



### **Suggested Language for the Will Bequest**

***The information below is not intended as tax or legal advice. Please consult your financial advisor or tax attorney.***

Thank you for considering a bequest to Trident Academy. A gift by will benefits the school and may provide estate tax savings. The gift may consist of cash, securities, real or personal property. It may be made outright or in trust.

There are three basic types of bequest -- a specific bequest; a residual bequest, which leaves the remainder of one's estate after debts, taxes, expenses and other bequests; and a contingent bequest, which provides for a contingent beneficiary if one's first-named beneficiaries do not survive. Sample will language for each type follows:

#### **SPECIFIC BEQUEST**

"I give, devise and bequeath all my right, title, and interest in and to (describe the **specific property** – real estate, personal property, securities, IRAs, other) to :  
**or**

"I give, devise and bequeath (insert **dollar amount** or **percent of estate**) to : Trident Academy, a not-for-profit corporation organized and existing under the laws of the State of South Carolina and having a campus in Mt. Pleasant, South Carolina."

#### **RESIDUAL BEQUEST**

"I give, devise and bequeath my residuary estate, which is all the rest, residue, and remainder of my property, real and personal of every kind and description and wherever located (including all legacies and devises that may for any reason fail to take effect), belonging to me at the time of my death or subject to my disposal by will, to Trident Academy, a not-for-profit corporation organized and existing under the laws of the State of South Carolina and having a campus in Mt. Pleasant, South Carolina."

#### **CONTINGENT BEQUEST**

"If the above-named beneficiary predeceases me, then I give, devise and bequeath such amounts or property absolutely to Trident Academy, a not-for-profit corporation organized and existing under the laws of the State of South Carolina and having a campus in Mt. Pleasant, South Carolina.

#### **BEQUEST INTENT and SUGGESTED LANGUAGE**

- The following language should be used to describe the intent of an **unrestricted**

**bequest**, to be used for the greatest needs of the school:

"Said (describe specific property, or insert dollar amount or percentage) is to be placed in The General Fund to benefit Trident Academy."

- The following language should be used to describe the specific intent of a **designated bequest**, to ensure that all parties involved in the bequest clearly understand the donor's intent.

"Said (describe specific property, or insert dollar amount or percentage) is to be placed in name of designated fund to benefit Trident Academy. The (insert name of fund) is to be used in accordance with the gift instructions on file with Trident Academy."

### **THE BENEFIT OF WRITTEN GIFT INSTRUCTIONS**

Having a signed document detailing the donor's instructions and Trident Academy's acceptance of those instructions, on file with the organization gives the donor the flexibility of modifying the donor's purpose without the necessity of rewriting the donor's will. Most donors find this provision attractive. Please let us know if you wish to designate your gift and we will work with you to record your instructions in an Addendum to our Confirmation of Deferred Gift Form.

*The preceding suggested forms for bequests are to serve as general information and should be rewritten and adapted to the donor's specific purposes and conditions by the donor's attorney.*

### **SPECIAL RECOGNITION**

Those who make gifts to Trident Academy through their estate plans are acknowledged through membership in the deferred giving society unless they choose to remain anonymous for their gifts.